

LUMETRICS HOSTS SENATOR GILLIBRAND AND FRED HOCHBERG, PRESIDENT OF EXIM BANK



KIRSTEN GILLIBRAND
UNITED STATES SENATOR FOR NEW YORK



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SENATOR GILLIBRAND & EXIM BANK CHAIRMAN HOCHBERG CONVENE ROUNDTABLE ON EXPORTING TO HELP BOOST ROCHESTER BUSINESSES

*Gillibrand and Hochberg Meet With Local Businesses and Economic Development Leaders to Discuss
Ways to Expand Export Opportunities*

Rochester, NY – U.S. Senator Kirsten Gillibrand, a member of President Obama’s Export Council, and Fred P. Hochberg, the chairman and president of the Export-Import (EXIM) Bank of the United States, will host a roundtable conversation to promote the exporting potential of businesses in the Rochester area.

“Our global economy is more connected now than it’s ever been, and competition can come from anywhere in the world,” said Senator Gillibrand. “We need to make sure that businesses in the Rochester area have the resources and support they need to stay competitive. The Export-Import Bank can give Rochester’s businesses a strong head start when they want to sell their products to consumers in other countries. I’m very pleased that Fred Hochberg, the head of the Export-Import Bank, joined me today to meet with our local business and economic development leaders in Rochester and help connect them to financing opportunities.”

“New York is one of the most export-driven states in the nation. EXIM Bank is a tool for New York small business exporters to reduce risk and unleash opportunity to grow their businesses abroad while supporting well-paying jobs here in the state,” said **Fred P. Hochberg, Chairman and President of EXIM Bank**. “Senator Gillibrand’s ongoing commitment to the small businesses of New York, is both admirable and needed. She relentlessly advocates for them to have access to all the tools they need to be globally competitive exporters.”

“We use the Export Import Bank to insure our international trade receivables,” said **John Hart, President and CEO of Lumetrics**. “This insurance gives us the ability to expand our international sales knowing that we have the backing of EXIM”

EXIM Bank is an independent federal agency that creates and maintains U.S. jobs by filling gaps in private export financing at no cost to American taxpayers. EXIM Bank provides a variety of financing mechanisms, including working-capital guarantees, export-credit insurance and financing to help foreign buyers purchase U.S. goods and services.

Since Fiscal Year 2011, EXIM Bank has supported more than \$274 million in exports from Rochester. EXIM has supported more than 1.4 million U.S. jobs over the past seven years. Last year, EXIM Bank approved 2,300 small business authorizations, nearly 90 percent of the total number of the bank’s authorizations. For information, visit www.exim.gov.